

#### **25.4.14 FITCH CREDIT RATING**

To consider approving the credit rating from Fitch Ratings.

After discussion it was noted that Fitch would release the rating they had given within a few days of the meeting. It was agreed that the report and minutes could be released following that announcement.

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#### **RESOLUTION**

**Moved:** Browne

**Seconded:** Duncan

That the Council

- A. Receives the report and accepts the level of significance.
- B. Accepts and adopts the draft credit rating from Fitch Ratings at AA with stable outlook.
- C. Agrees to make public the report and minutes following the release of the rating outcome by Fitch.

**CARRIED**

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